

Beacon Hill Financial Educators 2014 IRS Course List

www.bhfe.com

800-588-7039

Ethics							
IRS Program Number (preceded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
E-00011-13-S	6001	Ethics for Tax Professionals	This course is designed to meet the Internal Revenue Service ethics requirement for Enrolled Agents, Enrolled Retirement Plan Agents, and Registered Tax Return Preparers. It covers general ethics, ethics in business, the Internal Revenue Service Circular 230, and the AICPA Statements on Standards for Tax Services. The Appendix includes the National Association of Enrolled Agents Code of Ethics and Rules of Professional Conduct. Get 18% off when you purchase 3 or more courses.	2	Ethics	Self-study	Return Preparers / Enrolled Agents / Enrolled Retirement Plan Agents
IRS Annual Filing Season Program							
A-00102-14S	2917	2015 Annual Federal Tax Refresher Course	Coming Late Fall 2014: Each year, various limits affecting income tax return preparation and tax planning are affected by inflation-related changes. In addition, new tax laws come into being that may significantly affect taxpayers' income tax liability. This course will examine many of those changes. The Annual Federal Tax Refresher course is designed to meet the requirements of the IRS Annual Filing Season Certificate program. It discusses new tax law and recent updates for the 2015 filing season, provides a general tax review, and examines important rules governing tax return preparer ethics, practices and procedures.	6	Annual Federal Tax Refresher	Self-study	Return Preparers
Federal Tax Law Update							
IRS Program Number (preceded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
U-00081-13-S	2915	Federal Income Tax Changes-2014	Each year, various limits affecting income tax preparation and planning change. Some changes commonly occur each year as a result of inflation indexing, while others occur because of new legislation or the sunseting of existing law. This course will examine the tax changes that took effect in 2013 that are more significant from the perspective of an income tax preparer. Some context will be supplied, as appropriate, to assist readers in understanding the changes. In addition to these customary annual changes affecting various limits, certain other tax changes effective in 2013 that were brought about by the Patient Protection and Affordable Care Act (PPACA) will be discussed.	4	Federal Tax Law Update	Self-study	Return Preparers / Enrolled Agents
U-00012-13-S	4218	2014 Tax Overview	This mini-course examines key individual, business, retirement, and estate tax provisions recently enacted or indexed for inflation in an overview format that is easy to reference. The emphasis is on quick access to major tax changes having special meaning to the tax practitioner and return preparer. Also carries 2 CFP credits. Get 18% off when you purchase 3 or more courses.	3	Federal Tax Law Update	Self-study	Return Preparers / Enrolled Agents

Qualified Retirement Plan Matters (see also under Federal Tax Law)

IRS Program Number (preceded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
Q-00007-13-S	2909	Federal Tax Law: Retirement Plans, Pensions and Annuities	Federal Tax Law: Retirement Plans, Pensions and Annuities is an online course that discusses the federal income tax treatment of, and limitations related to a) qualified employee plan contributions and distributions, and b) commercial annuity contracts. It examines the qualified plan limits and income taxability of: employer and employee contributions (including designated Roth account contributions); plan loans; life insurance contained in the plan; plan distributions, including distributions as periodic payments and non-periodic payments; required minimum distributions; and rollovers. The course also examines the tax treatment of lump-sum distributions and periodic payments received under commercial annuity contracts. A final examination covering the course material is administered.	3	Qualified Retirement Plan Matters	Self-study	Return Preparers / Enrolled Agents / Enrolled Retirement Plan Agents
Q-00008-13-S	2910	Federal Tax Law: Individual Retirement Arrangements	Federal Tax Law: Individual Retirement Arrangements is an online course that examines the taxation of individual retirement arrangements (IRAs). In so doing, it discusses traditional and Roth IRAs, addressing the federal rules concerning: contribution limits and tax treatment; tax treatment of traditional IRA distributions, including regular, early and lifetime required minimum distributions; tax treatment of qualified and nonqualified Roth IRA distributions; required distributions at death; and IRA rollovers. A final examination covering the course material is administered.	3	Qualified Retirement Plan Matters	Self-study	Return Preparers / Enrolled Agents / Enrolled Retirement Plan Agents
Q-00088-14-S	4209	Tax Guide to Retirement Planning	This is a short version of our course Retirement Planning Tax Strategies. This short course is a review of tax saving strategies for practitioners involved in retirement planning. Retirement income needs are analyzed; Social Security benefits are determined; and distribution options from IRAs and retirement plans are explored.	3	Qualified Retirement Plan Matters	Self-study	Enrolled Agents / Enrolled Retirement Plan Agents
Q-00089-14-S	4259	Retirement Planning Tax Strategies	This course is essential for advisors who need to help their clients attain a comfortable retirement by maximizing tax saving strategies. Retirement income needs are calculated; net after tax Social Security benefits are determined; and distribution options from IRAs and retirement plans are explored. Special consideration is given to the tax treatment of the home and business on retirement. This course also carries 12 CFP credits	16	Qualified Retirement Plan Matters	Self-study	Enrolled Agents / Enrolled Retirement Plan Agents
Q-00084-13-S	4960	Comprehensive Tax Course: Retirement Planning	This course will examine tax and savings strategies related to determining retirement income needs, wealth building, capital preservation, and estate distribution. The result is a unified explanation of tax-economics that will permit the tax professional to locate, analyze, and solve financial aspects of retirement. Designed to improve the quality of services to clients and the profitability of engagements, this program projects the accountant into the world of retirement planning. This course will give the participant practice in analyzing problems, developing solutions, and presenting final personal retirement plans to clients. The emphasis is on practical simplicity in dealing with the self-employed and highly compensated individual.	31	Qualified Retirement Plan Matters	Self-study	Enrolled Retirement Plan Agents

Federal Tax Law

IRS Program Number (preceeded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
T-00009-13-S	2103	Estate Tax Update	This course examines the various aspects of planning for the estate tax liability. The text serves as an introduction to the issues of estate settlement and includes a discussion of the probate estate and the federal gross estate. The roles of the executor and administrator are also explained. The student is taken through the steps of a federal estate tax calculation, beginning with a discussion of the components of the federal gross estate and continuing with an explanation of adjusted gross estate, taxable estate, tentative tax base, tentative tax, and tax payable before credits. The various credits and deductions are examined, including the marital deduction, unified tax credit, state death tax credit, credit for foreign death taxes and credit for tax on prior transfers, and their place in the federal estate tax calculation is explained. The role of trusts in estate tax minimization is considered, and an explanation of the common trusts employed in estate tax planning is given. The uses of credit shelter trusts, QTIP trusts, and irrevocable life insurance trusts are demonstrated. State death taxes are considered, and inheritance taxes are compared to estate taxes with respect to the party liable for payment and the role of decedent/beneficiary relationships in inheritance taxation. Finally, the sources of estate tax payment are examined and compared.	4	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00002-13-S	2909	Federal Tax Law: Retirement Plans, Pensions and Annuities	Federal Tax Law: Retirement Plans, Pensions and Annuities is an online course that discusses the federal income tax treatment of, and limitations related to a) qualified employee plan contributions and distributions, and b) commercial annuity contracts. It examines the qualified plan limits and income taxability of: employer and employee contributions (including designated Roth account contributions); plan loans; life insurance contained in the plan; plan distributions, including distributions as periodic payments and non-periodic payments; required minimum distributions; and rollovers. The course also examines the tax treatment of lump-sum distributions and periodic payments received under commercial annuity contracts. A final examination covering the course material is administered.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00003-13-S	2910	Federal Tax Law: Individual Retirement Arrangements	Federal Tax Law: Individual Retirement Arrangements is an online course that examines the taxation of individual retirement arrangements (IRAs). In so doing, it discusses traditional and Roth IRAs, addressing the federal rules concerning: contribution limits and tax treatment; tax treatment of traditional IRA distributions, including regular, early and lifetime required minimum distributions; tax treatment of qualified and nonqualified Roth IRA distributions; required distributions at death; and IRA rollovers. A final examination covering the course material is administered.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents

IRS Program Number (preceded by FWKKG-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
T-00004-13-S	2911	Federal Tax Law: Life Insurance Proceeds	Federal Tax Law: Life Insurance Proceeds is an online course that discusses the income tax treatment of death benefits and living proceeds from life insurance contracts. It considers the statutory definition of life insurance contained in Internal Revenue Code 7702 and the tax consequences of a life insurance contracts failure to meet the definition. It addresses the general rules governing the taxation of life insurance policy death benefit proceeds and examines the consequences of: a transfer for value; inclusion of a policy in a qualified plan; corporate-owned life insurance; and the payment of death benefits under a settlement option. The course also discusses the tax treatment of proceeds received under viatical settlements and accelerated death benefits. The course also examines the federal tax rules concerning taxation of life insurance policy living proceeds. In so doing, it considers: the modified endowment contract (MEC) rules and the tax consequences of a life insurance policy's MEC status; the tax treatment of policy loans, withdrawals and surrenders; and the tax treatment of proceeds received under life settlements. A final examination covering the course material is administered.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00005-13-S	2912	Federal Tax Law: Sickness and Injury Plans	Federal Tax Law: Sickness and Injury Plans is an online course that addresses the tax treatment of plans designed to provide benefits upon the sickness or injury of a taxpayer. It examines the tax treatment of contributions to, and benefits received under, health insurance, health savings accounts (HSAs), Archer medical savings accounts (MSAs), health reimbursement arrangements (HRAs), disability insurance and long-term care insurance. A final examination covering the course material is administered.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00006-13-S	2913	Federal Tax Law: Education Tax Benefits	Education Tax Benefits examines the programs, credits, deductions and federal income tax treatment of various items that affect saving for and financing an individual's education. In so doing, it considers qualified tuition programs (QTPs), Coverdell education savings accounts (ESAs), the education savings bond program, federal tax credits for education, the federal tax treatment of scholarships, fellowships, grants and tuition reductions and the deductions available for student loan interest, tuition and fees.	6	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00001-13-S	2914	Health Care Reform: The Affordable Care Act Tax Provisions	The landmark legislation known as the Patient Protection and Affordable Care Act (PPACA), signed into law in 2010, is likely to affect virtually every person and institution in the United States in some way. It imposes healthcare-related requirements on health plans, health insurers, employers and individuals. In addition to imposing various tax increases to increase revenue, the PPACA uses a carrot and stick approach to ensure compliance with its provisions, offering tax credits for compliance and imposing tax penalties for non-compliance. This course will review the principal provisions of the law and will examine its tax impact on individuals and businesses. It will consider the a) coverage-related provisions of the PPACA addressing plan grandfathering, the prohibition of pre-existing condition exclusions, the proscription of lifetime and annual benefit limits, the limitation of health coverage rescissions, the requirement for certain patient protections and the general requirement for universal health care coverage, b) the tax credits available to small businesses to encourage them to sponsor employee health plans, c) the shared responsibility for certain large employers to provide employee health coverage and the tax penalties imposed for noncompliance, d) the various personal income tax changes affecting taxpayers and e) the tax credits and tax penalties authorized to help enforce the PPACA requirement that individuals maintain minimum essential coverage.	4	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00098-14-S	4209	Tax Guide to Retirement Planning	This is a short version of our course Retirement Planning Tax Strategies. This short course is a review of tax saving strategies for practitioners involved in retirement planning. Retirement income needs are analyzed; Social Security benefits are determined; and distribution options from IRAs and retirement plans are explored.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents

IRS Program Number (preceded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
T-00092-14-S	4211	Estate Planning Tax Strategies	This course surveys wills, living trusts, gifts, marital property, and probate avoidance. Will and trust forms are explored along with living wills, durable powers of attorney, and nominations of conservator. Designed to eliminate estate problems and death taxes, the emphasis is on practical solutions that are cost effective.	22	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00049-13-S	4212	Building Client Wealth with Effective Tax Planning	The basic tax characteristics of the primary tax entities are explored and analyzed. Their ability to defer, reduce and eliminate tax is examined. Client goals, purposes and risk tolerances are determined and quantified. Investments and assets are then evaluated using a variety of tools found on the Internet. Finally, investments and entities are matched to produce the best after-tax return for the client.	16	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00013-13-S	4214	Selected Legal Issues with Tax Analysis	How can you help your clients protect their assets? What is the best way for your client to 'go bankrupt'? How can you help your client avoid the tax trap when going through a divorce? This course addresses all of these, and many other, critical legal issues for the tax or financial practitioner in a quick and effective potpourri of legal topics and their tax impact. The emphasis is on the tax consequences of common legal issues in today's litigious society. Get 18% off when you purchase 3 or more courses.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00093-14-S	4221	Tax Guide to the Affordable Care Act	The Patient Protection and Affordable Care and the Health Care and Education Reconciliation Acts of 2010 represent the most sweeping and controversial public health care program since the creation of Medicare. Overhauling a healthcare industry that accounts for over one sixth of the national economy while adding coverage for 32 million Americans, these Acts make extensive use of the Internal Revenue Code to reform health insurance. In fact, they contain more than \$400 billion in revenue raisers and new taxes. This course overviews these major tax law changes and their affect on individuals, businesses, and healthcare providers.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00058-13-S	4253	Small Business Tax Planning	Americans who want to be their own boss are not entirely on their own. They have a rich uncle - Uncle Sam - who is there to help, as well as to make demands. The nation's tax laws are intended to encourage people to start new businesses and are chock full of incentives and tax breaks, as well as sometimes onerous reporting requirements. This course is a fast-paced and entertaining guide through tax issues affecting business entities and their owners. The focus of this class is on tax devices and techniques available to the small-business owner. Emphasis will be given to operational deductions, fringe benefits, compensation, family income splitting, retirement plans, and estate planning.	26	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00099-14-S	4259	Retirement Planning Tax Strategies	This course is essential for advisors who need to help their clients attain a comfortable retirement by maximizing tax saving strategies. Retirement income needs are calculated; net after tax Social Security benefits are determined; and distribution options from IRAs and retirement plans are explored. Special consideration is given to the tax treatment of the home and business on retirement. This course also carries 12 CFP credits	16	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00010-13-S	4336	'Fiscal Cliff' (American Taxpayer Relief Act of 2012)	This course is an overview providing reference to selected individual, energy business, retirement, and estate tax provisions enacted or indexed for inflation by ATRA. The resulting major tax changes carry special meaning to the tax practitioner and return preparer. The course is intended to be a resource for tax professionals and staff alike to gain easy access to the most important major changes enacted by ATRA.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents

IRS Program Number (preceded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
T-00091-14-S	4405	Financial Planning Tax Strategies	This presentation integrates federal taxation with overall financial planning. The course will explore tax strategies relating to the central financial tactics of wealth building, capital preservation, and estate distribution. The result is a unified explanation of tax-economics that will permit the tax professional to locate, analyze, and solve financial concerns. Designed to improve the quality of services to clients and the profitability of engagements, this program projects the accountant into the world of financial planning. This course will give the participant practice in analyzing problems, developing solutions, and presenting final personal financial plans to clients. The emphasis is on practical simplicity in dealing with the self-employed and highly compensated individual.	15	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00094-14-S	4415	Family Tax Issues	While the nuclear family remains the centerpoint of society, today it is under tremendous economic and social pressure. This mini-course is designed to cover 'hot' topics having a direct impact on the practitioner who represents any client with family issues. The emphasis is on using tax solutions to ease family economic concerns permitting the practitioner to be a real tax hero. This course also carries 2 CFP credits	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00095-14-S	4901	Asset Protection Tax Strategies	This course covers traditional planning tools and their utilization to protect assets. The Uniform Fraudulent Conveyance Act, the Bankruptcy Code and various aspects of the tax law are highlighted in describing asset protection aspects of corporations, partnerships, limited liability companies, family partnerships, trusts, retirement plans, insurance products, and other conventional tools. Special topics include: protection against lawsuits, costs of long-term illness, divorce settlements, foreign asset protection trusts, statutory protections, homestead provisions, exempt assets, cancellation of indebtedness taxation, and marital agreements. This course also carries 12 CFP credits	15	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00014-13-S	4902	Tax Guide to Asset Protection	This short version of our Asset Protection Tax Strategies course is designed to survey opportunities for asset protection that can arise during tax planning and to help determine how to properly report such transactions. The various aspects of the tax law are highlighted in describing asset protection aspects of corporations, partnerships, limited liability companies, family partnerships, trusts, retirement plans, insurance products, and other conventional tools. This course also carries 2 CFP credits. Get 18% off when you purchase 3 or more courses.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00066-13-S	4903	Tax Guide to Business Entities	This short-course describes and compares sole proprietorships, partnerships, limited liability companies, 'C' corporations and 'S' corporations. It examines their advantages and disadvantages, permitting the selection of the business entity that best meets the person's tax and liability needs.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00015-13-S	4904	Tax Guide to Compensation and Benefits	This short course examines the various ideas, methods, and techniques capable of optimizing the overall compensation package for key employees and principals in small- to medium-sized businesses. Qualified and non-qualified deferred compensation, benefit targeting, insurance programs, statutory fringe benefits, interest free loans, and investment planning are investigated. Consideration is given to indirect compensation in the form of business entertainment, expense accounts, auto use, travel, and transportation. The new field of professional services is probed to provide tax, financial and estate planning to the key executive. Also carries 2 CFP credits. Get 18% off when you purchase 3 or more courses.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00016-13-S	4906	Tax Guide to Financial Planning	This short course integrates federal taxation with overall financial planning. The course explores tax strategies relating to the central financial tactics of wealth building, capital preservation, and estate distribution. The result is a unified explanation of tax-economics that will permit the practitioner to locate, analyze, and solve financial concerns. Also carries 2 CFP credits. Get 18% off when you purchase 3 or more courses.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents

IRS Program Number (preceeded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
T-00062-13-S	4907	Tax Guide to Interest and Debt	This short course provides the practitioner with information on tax issues affecting interest and debt. The various types of interest and their required allocation are explored and reviewed. For economically troubled clients, special attention is devoted to debt cancellation, repossession, discounts, and foreclosure. The course also discusses installment sales, taxable interest, and bad debts.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00096-14-S	4908	Real Estate Tax Planning	This course is designed to survey selected hot topics having a direct impact on the property owner and investor. The emphasis is on problem areas where the unwary beginner and expert alike can be trapped. You will learn to identify dangers involving installment sales, imputed interest, exchanging, equity participation, condemnation, passive loss rules, and transactions with foreign investors.	12	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00064-13-S	4910	Divorce Tax Planning	This course will teach participants how to apply, implement, and evaluate the strategic tax aspects of marital dissolutions and living-together arrangements. Current perspectives on property transfers, asset divisions, alimony, filing status, exemptions, and child support are examined with an emphasis on tax planning considerations. Property settlements, basis allocation, third party transfers, and purchases between spouses are explored and analyzed. Special attention is given to the division of business interests, retirement plans (including QDROs), insurance policies, and the family residence.	10	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00097-14-S	4913	Tax Guide to Education Planning	Today taxpayers must plan for their children's education. Touching on various topics such as qualified tuition programs (QTPs), scholarships and fellowships, this short-course examines the tax treatment of costs related to education. Practitioners will learn the ins and outs of the tax benefits concerning education and will be able to identify those educational expenses that are deductible. Additionally, financial planning strategies and techniques are outlined to better prepare taxpayers for future educational costs.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00090-14-S	4916	Tax Guide to Bankruptcy	The Bankruptcy Abuse Prevention and Consumer Protection Act was enacted to minimize abuse of the bankruptcy system. Included in this Act are tax law changes and other changes that will impact individuals, partnerships, and corporations. This mini-course examines these changes that debtors will face when filing for federal bankruptcy and also explores the many tax issues of bankruptcy. Practitioners will also learn about related issues such as homesteading and garnishment by creditors. Also carries 2 CFP credits. Get 18% off when you purchase 3 or more courses.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00052-13-S	4919	Guide to Federal Individual and Corporate Taxation	The course examines and explains the practical aspects of individual & corporate planning, bridging the gap between theory and application. Significant new developments are summarized with emphasis on tax savings ideas. This course examines and explains the practical aspects of using the closely held corporation to maximize after-tax return on business operations. Recent developments giving corporations a competitive edge over other entities are explored and detailed. Practitioners are alerted to often missed fringe benefits, retirement planning opportunities, corporate business deductions, income splitting possibilities and little known estate planning techniques.	24	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00018-13-S	4922	Auto Rules	Operating costs for vehicles used in the course of a taxpayer's business are deductible. Thus, when taxpayers use their vehicles in their businesses or employment, they can deduct that portion of the cost of operating their vehicle. Such costs that can be deducted are property taxes that are paid on their vehicle if deductions are itemized on Schedule A. This mini-course reviews apportionment of personal and business use, the actual cost method and the standard mileage method, and expensing. Moreover, this presentation informs practitioners about topics such as the benefits and costs of leasing versus owning, and working condition fringe benefits. Also carries 1 CFP credit. Get 18% off when you purchase 3 or more courses.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents

IRS Program Number (preceeded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
T-00019-13-S	4923	Business Travel and Entertainment	Taxpayers are once again looking to tax professionals for guidance and planning related to travel and entertainment expenses. This comprehensive mini-course examines and explains the practical aspects of business travel and entertainment deductions. To determine the expenses that taxpayers are able to deduct, fundamentals are reviewed and planning opportunities are identified. Practitioners will learn to master the proper administration of these complex and often cumbersome provisions. Also carries 1 CFP credit. Get 18% off when you purchase 3 or more courses.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00050-13-S	4924	Divorce Transfers and Settlements	Participants will learn how to apply, implement, and evaluate the strategic tax aspects of marital dissolutions and living together arrangements. Current perspectives on property transfers and asset divisions are examined with an emphasis on planning considerations. This mini-course reviews property settlements and other transfers incident to divorce. Basis allocation, third party transfers and purchases between spouses are also examined. Common pitfalls for the unwary such as transfers in trust, installment notes, and purchases between spouses are analyzed. Application of these tax principles is exemplified in selected asset divisions of the residence, business interests, insurance, and pension benefits.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00051-13-S	4925	Installment Sales	An installment sale is a sale of property where one or more payments are received after the close of the tax year. This mini-course discusses the particulars of installment sales, including requirements, calculation and pitfalls. Cross issues such as a combined installment sale and like-kind exchange, the impact of related parties, pledging, repossession and contingent payments are reviewed. Also, the importance of recognizing the dangers of dealer status, inventory, purchase price allocation, and installment note disposition are emphasized.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00020-13-S	4926	Medical, Charitable, and Casualty	We may all confront issues that directly impact how much we can deduct. This course is designed for participants who want to explore and examine the tax consequences of medical costs, charitable contributions, and casualty and theft losses, especially in relation to their deductibility. The emphasis is examining a wide variety of situations related to these items and the extent to which they may or may not result in a deduction and what limitations on deductibility may be imposed. Also carries 1 CFP credit. Get 18% off when you purchase 3 or more courses.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00067-13-S	4927	Partnership Taxation	The program will examine tax issues relating to the formation and operation of partnerships. Participants will gain a familiarity with basic areas of partnership taxation so as to recognize a problem and have at hand some practical knowledge for its solution. This course is presented in four practical segments: (1) the formation of partnerships, (2) the basic day-to-day operations of partnerships, (3) distributions of assets to partners, and (4) the termination of partnership affairs.	20	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00068-13-S	4928	Passive Losses	This course addresses the practical aspects of 469 and the needed skill to handle pragmatic issues. Fundamentals are reviewed, planning opportunities identified, creative strategies discussed and evaluated along with remaining traditional approaches. The goal of this instructive program is to understand and solve problems under 469, with emphasis on tax savings ideas. Readers will overview the proper administration of this complex and often cumbersome provision.	11	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00069-13-S	4929	Passive Loss and At-Risk Rules	With the adoption of the passive loss limitation rules, taxpayers are looking to tax professionals for guidance related to what deductions are allowed, disallowed, or suspended. Updating practitioners on the practical aspects of 469, this course addresses the needed skill to handle these pragmatic issues. Fundamentals are reviewed, planning opportunities are identified, and creative strategies are discussed and evaluated along with remaining traditional approaches. The goal of this instructive course is to understand and solve client problems under 469, with emphasis on tax savings ideas. Participants will learn to master the proper administration of these complex and often cumbersome provisions.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents

IRS Program Number (preceded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
T-00070-13-S	4930	Property Dispositions	Tax reform provisions have frequently changed the tax on profits realized from the disposition of real estate. This has forced investors to seek 'escape hatches' from fluctuating capital gains taxes. Tax-deferred exchanges permit the disposition of property often with the taxpayer receiving significant cash but without the payment of any tax. Functionally, an exchange is a 'bridge' over the normally taxable event of moving from one property to another. This course alerts the practitioner to the different planning opportunities that surround exchanging and also identifies the tax consequences of home sales, foreclosure, repossession and other real property dispositions. Additional topics of interest include involuntary conversions and at-risk limits.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00071-13-S	4931	Tax Guide to Partnerships	The mini-course will examine tax issues relating to the formation and operation of partnerships. Participants will gain a familiarity with basic areas of partnership taxation so as to recognize a problem and have at hand some practical knowledge for its solution.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00072-13-S	4932	Tax Guide to S Corporations	In this course, the intricacies of setting up and terminating an S corporation are detailed and taxation is discussed. The numerous advantages and disadvantages of this entity are identified to help practitioners determine whether the S corporation is most suitable for their clients. Eligible domestic corporations can avoid double taxation by electing to be treated as an S corporation under the rules of Subchapter S. Subchapter S provides an optional method of corporate taxation and allows small business corporations to elect unusual tax treatment. The S corporation is taxed like a partnership, but in other respects, S corporations are taxed like C corporations.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00073-13-S	4933	Tax Guide to Corporations	This course examines and explains the basics of corporate taxation. The focus is on regular or C corporations, their formation, and operation under tax law. The advantages and disadvantage of corporations are examined; incorporation and capitalization issues are discussed; and, basic tax rates and specialty taxes are reviewed. The tax treatment of operational expenses and deductions are outlined; and accounting periods and methods are explored. Finally, the dangers of multiple corporations and corporate distributions are highlighted	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00074-13-S	4934	Tax Guide to Estate Planning	Estate planning is when tomorrow becomes today! As a result of recent legislation, estate planning has been made surprisingly simple. This mini-course surveys wills, living trusts, gifts, insurance, marital property and probate avoidance. The will and trust forms are explored along with living wills, durable powers of attorney and nominations of conservator.	2	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00075-13-S	4935	Selected Business Expenses	Business expenses are the costs of carrying on a trade or business, and they are usually deductible if the business is operated to make a profit. This mini-course reviews various expenses that businesses may deduct and the requirements that must be met for those expenses to qualify for deduction. Furthermore, practitioners can use this as a guide to determine which of their clients' taxes are deductible as business expenses.	3	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00082-13-S	4960	Comprehensive Tax Course on Retirement Planning	This course will examine tax and savings strategies related to determining retirement income needs, wealth building, capital preservation, and estate distribution. The result is a unified explanation of tax-economics that will permit the tax professional to locate, analyze, and solve financial aspects of retirement. Designed to improve the quality of services to clients and the profitability of engagements, this program projects the accountant into the world of retirement planning. This course will give the participant practice in analyzing problems, developing solutions, and presenting final personal retirement plans to clients. The emphasis is on practical simplicity in dealing with the self-employed and highly compensated individual.	31	Federal Tax	Self-study	Return Preparers / Enrolled Agents

IRS Program Number (preceded by FWKKO-)	BHFE Course Number	Program Name	Program Description	Credit Hours	Category	Delivery Method	Target Audience
T-00085-13-S	4961	Concepts and Mechanics of Exchanges	While tax reform visions have changed the tax on profits realized from the disposition of real estate, investors still seek escape hatches from the capital gain tax. Tax-deferred exchanges permit the disposition of property often with the taxpayer receiving significant cash but without the payment of any tax. Functionally, an exchange is a bridge over the normally taxable event of moving from one property to another. This course alerts the practitioner to the different planning opportunities that surround exchanging. Participants will be able to identify, analyze, and handle effectively the complex tax problems that arise under 1031. This understanding will be directly applied to the structuring and audit survival of multi-party and delayed exchanges.	13	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00083-13-S	4962	Corporate Tax Planning	This course examines and explains the practical aspects of using the closely held corporation to maximize after-tax return on business operations. Recent developments giving corporations a competitive edge over other entities are explored and detailed. Practitioners are alerted to often missed fringe benefits, retirement planning opportunities, corporate business deductions, income splitting possibilities and little known estate planning techniques. The program covers step-by-step tax procedures to form, operate, and ultimately dispose of a closely held corporation. Distinctions between S and C corporations will be unraveled and guidelines for client direction given.	20	Federal Tax	Self-study	Return Preparers / Enrolled Agents
T-00076-13-S	4966	1040 Workshop	Designed to make the practitioner comfortable with 'high traffic' issues, this program enables participants to discuss and handle individual tax essentials. The course examines and explains the practical aspects of return preparation and individual planning, bridging the gap between theory and application. Significant new developments are summarized with emphasis on tax savings ideas. Practical applications and illustrations are used to systematically explore tax deferral, reduction, and elimination opportunities accompanying return preparation. For example, the analysis of gross income is discussed together with income splitting techniques; property transactions are examined alongside like-kind exchanges and involuntary conversions. The result is an extraordinary blend of the latest developments affecting individual returns and their related planning ideas.	38	Federal Tax	Self-study	Return Preparers / Enrolled Agents